

**RESOLUTION - AUTHORIZATION FOR ISSUANCE OF
SHARES OF CORPORATION IN EXCHANGE FOR REALTY**

Whereas, at a meeting of the board of directors of the _____(1)_____ Corporation (hereinafter sometimes referred to as the "Corporation"), it was resolved that the Corporation accept the offer of _____(2)_____ attached hereto, and issue ____(3)___ percent of the authorized capital stock of the Corporation, fully paid and non assessable; and

Whereas, _____(4)_____, as the sole owner of the real estate situated in the City of _____(5)_____, County of _____(6)_____, State of _____(7)_____, has offered to sell to the Corporation the real estate, as more fully described in the offer attached hereto, in return for _____(8)_____ percent of the authorized stock of this corporation; and

Whereas, the real estate is valuable for the use and lawful purposes of the Corporation;

Now, therefore, be it resolved that the offer made by _____(9)_____ to the Corporation is accepted. Resolved further that the secretary of the Corporation shall promptly deliver to the offer, a certified copy of the minutes of this meeting.

Resolved further that the president of the Corporation execute and deliver to the offer, _____(10)_____ certificates of stock for _____(11)_____ shares of the Corporation, which shares shall constitute _____(12)_____ percent of the authorized capital stock of the Corporation fully paid and non assessable, on receipt from the offer, of a warranty deed transferring the real estate to the Corporation.

Resolved further, that all perorations and adjustments for items including, but not limited to, taxes, interest, insurance and rents, shall be made as of the date of the transfer according to the local custom in the real estate industry.

By the Board of Directors, this Resolution is adopted this _____(13)_____.

_____(14)_____
Chairman, Board of Directors

NOTICE

The information in this document is designed to provide an outline that you can follow when formulating business or personal plans. Due to the variances of many local, city, county and state laws, we recommend that you seek professional legal counseling before entering into any contract or agreement.